

# 2025 Budget

- Full year 2024 projection
- 2025 Budget assumptions
- Overview of draft 2025 budget
- Feedback and input

**Waiia**

# This Year's Forecast

2024	Year to Date - July 2024				Full Year Forecast			
	Actual	Budget*	Variance	% Budget	Forecast	Budget	Variance	% Budget
Sales of Chips & Lit	26,544	28,556	-2,013	93%	44,087	46,100	-2,013	96%
<i>Cost of Goods</i>	-14,347	-20,907	6,560	69%	17,140	23,700	-6,560	72%
Total Contributions	84,634	86,915	-2,281	97%	165,000	165,000	-	100%
Gala Ticket Sales	10,440	16,000	-5,560	65%	10,440	16,000	-5,560	65%
<b>Gross Income</b>	<b>107,270</b>	<b>110,564</b>	<b>-3,294</b>	<b>97%</b>	<b>200,106</b>	<b>199,400</b>	<b>706</b>	<b>100%</b>
<i>Committee Expense</i>	-323	-5,833	3,482	6%	(11,000)	(11,000)	-	100%
<i>Gala expense</i>	-14,559	-16,000	7,181	91%	(14,559)	(16,000)	7,181	91%
<i>All other expense</i>	-101,180	-106,601	-5,421	95%	(165,680)	(174,400)	8,720	95%

# Balance Sheet & Prudent Reserves

	NET CHANGE IN ASSETS	TOTAL ASSETS
January 1, 2022		\$171,874
2022 Net Gain	\$13,291	\$185,165
2023 Net Loss	(\$7,681)	\$177,484
2024 Projected Gain	\$8,516	\$186,000
Prudent Reserve		(\$180,000)
“Available” Operating Cushion in 2024		\$6,000

# 2024 Forecast Assumptions

- Continue on pace with chips and literature sales
- Meet budgeted total contributions of \$165,000
  - Contributions to date are up \$10.5K from last year (as of August)
- Committees spend budgeted amount

# 2025 Budget Assumptions

- Total contributions increase by 3%
- Office expenses to remain essential constant / 5% increase
- Salary expenses increase 3%
- **Keep for Gala revenue and expense to \$12k (\$9500 after deposit for 2026)**
- **Committees confirmed 2025 budgets to remain the same as 2024**

# Prior Year Comparison

	2025 Draft Budget	2024 Forecast	2023 Actual	2022 Actual	2021 Actual	2020 Actual
<b>Income</b>						
Sales of chips and literature, other	49,150	44,087	39,805	33,917	28,561	23,837
<i>Cost of goods sold</i>	23,700	17,140	29,827	21,726	23,835	18,750
Total contributions	169,950	165,000	143,663	162,888	120,038	154,322
Event ticket sales (Gala)	12,000	10,440	10,296	2,201		
<b>Gross Income</b>	<b>207,400</b>	<b>200,106</b>	<b>164,082</b>	<b>177,280</b>	<b>124,764</b>	<b>159,410</b>
<b>Expenses</b>						
Committee	13,100	11,000	9,567	1,546	6,081	3,028
Office/Payroll/Other Expense	179,330	165,680	153,812	158,861	157,315	139,421
Event Expense	12,000	14,559	8,819	3,582		
<b>Total Expenses</b>	<b>204,430</b>	<b>191,239</b>	<b>172,197</b>	<b>163,989</b>	<b>163,396</b>	<b>142,449</b>
<b>Net Operating Income</b>	<b>2,970</b>	<b>8,867</b>	<b>-8,260</b>	<b>13,291</b>	<b>-38,632</b>	<b>16,961</b>
"Available" Operating Reserve	\$6,000					

# 2025 Income and Contributions and Cost of Good Sold

<b>SOURCES OF INCOME</b>	
Shipping & handling income	\$1,200
Gala	12,000
Interest	50
Chips	14,960
Literature	32,580
Where / When	360
Contributions	169,950
<b>Total Income</b>	<b>\$231,100</b>

<b>COST OF GOODS SOLD</b>	
Chips	\$5,850
Chips - freight cost	350
Literature	17,500
<b>Total Cost of Goods Sold</b>	<b>23,700</b>
<b>Gross Income</b>	<b>\$207,400</b>

# Office/Fixed Expenses

Acctg/Audit	\$2,700
Bank Fees	50
Board Meeting Rent	800
Insurance	4,725
Merchant Services	1,850
Staff Benefits & Reimbursements	8,560
Total Payroll Expenses	108,047
Total Office Expense	48,148
QuickBooks Payments Fees	4,400
Business Licences and Fees	50
<b>Total Expenses</b>	<b>\$179,330</b>



# Committees

Committees	
Archives	1,000
Gala (removed "Events")	12,000
Technology	5,000 (including ~\$4000 for Voice Over Internet Protocol [VOIP] project)
CPC/PI	100
Outreach	1,000
Hospitals & Institutions	3,000
Accessibility	3,000
Total Committees	25,100